Credit Rating Report

M/s Zoutha Fabrics & its Sister Concerns



Ref No

: ACRSL28833/22

Company Name : M/s Zoutha Fabrics & its Sister Concerns (ZF)

Assigned Ticker : ZouthaFabrics

Activity

: Textile Miscellaneous, Trading

Incorporated On: 05 Jun 2012

Head Office

: House Room-40 (4th Floor), Bikrampur Garden City, 3, Simpson

Road, Dhaka, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 18 May 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	19 May 2022	11 Mar 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.