

**Ref No** : ACRSL28818/22

Company Name: Khan Brothers Slipways & Engineering Works Limited (KBEWL)

Assigned Ticker : KhanBrothersSlip

Activity : Light Engineering, Manufacturing

Incorporated On: 10 Mar 2010

Head Office : KBG Tower (7-9th Floor), 15, DIT Road, Malibagh Chowdhury Para,

Rampura, Dhaka, Bangladesh.

Rating Type : SME / Entity Rating Validity : 18 May 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-3      | N/A      |
| Publishing Date | 19 May 2022 | N/A      |

## **Rating Explanation**

| Rating | Explanation   |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.