

**Credit Rating Report**  
M/s Ruma Enterprise



**Ref No** : ACRSL28757/22  
**Company Name** : M/s Ruma Enterprise (RE)  
**Assigned Ticker** : RumaEnterpriseBogura  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Incorporated On** : 14 Jul 2012  
**Head Office** : Mosque Lane, Chawk Lokman Colony, Ward-11, Holding-11/1938,  
Bogura Pouroshova, Bogura, Bangladesh .

**Rating Type** : SME / Entity  
**Rating Validity** : 11 May 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

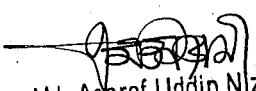
**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 12 May 2022 | 04 Feb 2021 |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Md. Ashraf Uddin Nizami  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.