

Credit Rating Report
M/s Santa Enterprise



Ref No : ACRSL28754/22
Company Name : M/s Santa Enterprise (SE)
Assigned Ticker : SantaEntNarayangonj
Activity : Textile Miscellaneous, Trading
Incorporated On : 09 May 2015
Head Office : 15, S. M. Maleh Road, Tanbazar, Narayangonj, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 10 May 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

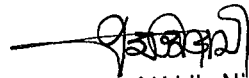
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 11 May 2022 | 31 Dec 2019 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.