Credit Rating Report Coppertech Industries Limited



Ref No	ACRSL28622/22			
Company Name	Coppertech Industries Limited (CIL)			
Assigned Ticker	: COPPERTECHIND			
Activity	: Producer of copper tube, copper pipe and flat bar.			
Incorporated On	; 16 Oct 2012			
Head Office	: House-207 (6th Floor), Road-10, New DOHS, Mohakhali, Dhaka- 1206, Bangladesh.			
Rating Type	: Corporate / Entity			
Rating Validity	: 10 May 2023			
Analyst(s)	: ACRSL Analyst Team			

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	11 May 2022	17 Feb 2021

Rating Explanation

Rating	Explanation		
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
CT 2	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.

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