

Credit Rating Report
Biovus Limited



Ref No : ACRSL28747/22
Company Name : Biovus Limited (BL)
Assigned Ticker : Biovus
Activity : Fish feed manufacturing, Trading
Incorporated On : 29 Jan 2017
Head Office : Shop-15 (16th Floor), Plot-9/B, Polwell Carnation Center, Sector-8, Uttara, Dhaka-1230, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 10 May 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

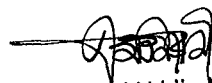
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	11 May 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.