Credit Rating Report

M/s Akon Mathsaya and Dairy Feed



Ref No	ACRSL28537/22
Company Name	: M/s Akon Mathsaya and Dairy Feed (AM&DF)
Assigned Ticker	: Akon Mathsaya Dairy
Activity	· Fish feed manufacturing, Trading
Incorporated Or	1 : 05 Jan 2016
Head Office	: M A Mazid College Road, Digholia, Khulna, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 26 Mar 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	27 Mar 2022	25 Jan 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khah Md. Abdul Wahab, FCMA

Chief Operating Officer ARGUS Credit Rating Services Ltd.