

Credit Rating Report
M/s Bathan Agro Farms



Ref No : ACRSL28480/22
Company Name : M/s Bathan Agro Farms (BAF)
Assigned Ticker : BathanAgroFarms
Activity : Agro Miscellaneous, Trading
Incorporated On : 13 Mar 2022
Head Office : Brahmanertek, Morjal, Raipura, Narsingdi, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 13 Mar 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

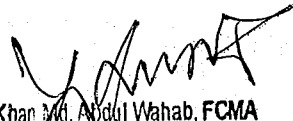
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	14 Mar 2022	29 Oct 2020

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.