

Credit Rating Report
M/s M. A Fashion Embroidery



Ref No : ACRSL28373/22
Company Name : M/s M. A Fashion Embroidery (MAFE)
Assigned Ticker : MAFashionEmb
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 03 Mar 2004
Head Office : Gazirchat, Gazirchat Aliaya Madrasha, Ashulia, Savar, Dhaka, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 27 Feb 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Feb 2022	28 Jan 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.