Credit Rating Report

M/s S H Enterprise



Ref No

: ACRSL28381/22

Company Name : M/s S H Enterprise (SHE)

Assigned Ticker : SHEntBonosree

: Poultry, Trading

Activity

Incorporated On: 10 Jun 2019

Head Office

: 224, Bhuiyan Para, Meradia, Khilgaon, Dhaka, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 26 Feb 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-4 |
| Publishing Date | 27 Feb 2022 | 29 Dec 2020 |

Rating Explanation

| Rating | Explanation | | |
|--------|--|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge)
> ARGUS Credit Rating Services Ltd.