

**Credit Rating Report**  
Green Trade



Ref No : ACRSL28398/22  
Company Name : Green Trade (GT)  
Assigned Ticker : GreenTrd  
Activity : Trader of Handicraft Product  
Incorporated On : 01 Jan 2015  
Head Office : House-1/1, Pallabi, Post Office Road, Mirpur-1216, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 22 Feb 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	23 Feb 2022	N/A

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Md. Ashraf Uddin Nizami  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.