Credit Rating Report

M/s Muslim Cloth Store



Ref No

: ACRSL28390/22

Company Name : M/s Muslim Cloth Store (MCS)

Assigned Ticker : MuslimClothStore

Activity

: Textile Miscellaneous, Trading

Incorporated On: 07 Feb 2022

Head Office

:15/10, Samdia Market, Badarpati Road, Teribazar, Chattogram,

Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 19 Feb 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 Feb 2022	04 Feb 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. AshVaf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.