

Ref No : ACRSL28403/22
Company Name : Alpha Plus Agro Limited (APAL)
Assigned Ticker : AlphaPlusAgro
Activity : Poultry, Trading
Incorporated On : 30 Oct 2018
Head Office : Kismot, Fultala, Batiaghata, Khulna, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 13 Feb 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	14 Feb 2022	19 Feb 2020

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.