



Ref No : ACRSL118721/22  
 Company Name : Manab Mukti Sangstha (MMS)  
 Assigned Ticker : ManabMuktiSangstha  
 Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.  
 Incorporated On : 1984  
 Head Office : Khas Bara Shimul, Post: Banga Bandhu Bridge West Sub-6703, PS: Sirajganj Sadar, Dist: Sirajganj.

Rating Type : SME / Entity  
 Rating Validity : 9 Feb 2023  
 Analyst(s) : ACRSL Analyst Team  
 Committee(s) : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	10 Feb 2022	N/A

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity : This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Md. Ashraf Uddin Nizami  
 Chief Operating Officer (Current Charge)  
 ARGUS Credit Rating Services Ltd.