



Ref No : ACRSL118639/21
 Company Name : Gana Unnayan Kendra(GUK)
 Assigned Ticker :GanaUnnayan
 Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
 Incorporated On : January 2,1986
 Head Office : Nashratpur, Gaibandha-5700.

Rating Type : Corporate / Entity
 Rating Validity : 09 Feb 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	10 Feb 2022	29 Dec 2020

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Md. Ashraf Uddin Nizami
 Chief Operating Officer (Current Charge)
 ARGUS Credit Rating Services Ltd.