

Credit Rating Report
M/s Salam Shoe Factory



Ref No : ACRSL28324/22
Company Name : M/s Salam Shoe Factory (SSF)
Assigned Ticker : SalamShoeFactory
Activity : Leather goods, Manufacturing
Incorporated On : 18 Mar 2010
Head Office : 79, Shahid Syed Nazrul Islam Sarani, 9/A, Malitola Lane, Dhaka-1100, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Jan 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Jan 2022	21 Sep 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.