Credit Rating Report

M/s M. M. Trading Corporation



Ref No

: ACRSL27494/21

Company Name: M/s M. M. Trading Corporation (MMTC)

Assigned Ticker : MMTradingCorp

Activity

: Consumer discretionary Miscellaneous, Trading

Incorporated On: 04 Mar 2015

Head Office

: 1924, Asadgonj, Chattogram, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 29 Jan 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | BBB+ | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 30 Jan 2022 | N/A |

Rating Explanation

| Rating | Explanation | | |
|--------|--|--|--|
| BBB+ | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | | |
| | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. | | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge)
> ARGUS Credit Rating Services Ltd.