Credit Rating Report

M/s Kundu Traders



| Ref No | : ACRSL28317/22 |
|-----------------|-----------------------------------------------------------|
| Company Name | : M/s Kundu Traders (KT) |
| Assigned Ticker | : KunduTrdsJashore |
| Activity | : Chemicals, Trading |
| Incorporated On | : 05 Apr 2017 |
| Head Office | : Noapara Bazar, Abhaynagar, Noapara, Jashore, Bangladesh |
| | |

| : SME / Entity | |
|---------------------------|---------------------------------------|
| : 24 Jan 2023 | |
| : ACRSL Analyst Team | |
| : ACRSL Rating Committees | |
| | : 24 Jan 2023 : ACRSL Analyst Team |

Rating Summary

.

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 25 Jan 2022 | 02 Feb 2021 |

Rating Explanation

| Rating | Explanation | | |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Lto (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.