

: ACRSL28322/22

Company Name: M/s Desh Nirmata (DM)

Assigned Ticker : DeshNirmata

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 18 Jun 2013

Head Office

: House-125 (2nd Floor), Road-01, DOHS, Baridhara, Dhaka,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 23 Jan 2023

: ACRSL Analyst Team

Analyst(s)

Committee(s) : ACRSL Rating Committees

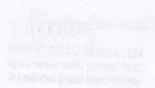
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	24 Jan 2022	30 Dec 2020

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.