Credit Rating Report

Siji Garments Co. Limited



Ref No

: ACRSL28293/22

Company Name: Siji Garments Co. Limited (SGCL)

Assigned Ticker : SijiGarments

Activity

: RMG Knit, Manufacturing

Incorporated On: 08 Jul 2012

Head Office

: S. A. Plot-47, Teknog Para, Kewa, Sreepur, Gazipur, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 16 Jan 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

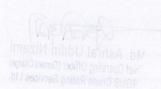
Rating Summary

Credit Rating	Current	Previous
Long-Term	Α-	N/A
Short-Term	ST-3	N/A
Publishing Date	17 Jan 2022	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.