

**Ref No** : ACRSL28275/22  
**Company Name** : M/s Multibis International (MI)  
**Assigned Ticker** : MultibisInternational  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Incorporated On** : 11 Jan 2014  
**Head Office** : 121, Jibon Bima Bhaban (2nd Floor), Motijheel C/A, Dhaka-1000, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Dec 2022  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	30 Dec 2021	05 Oct 2020

#### Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

  
**Md. Ashraf Uddin Nizami**  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.