

**Credit Rating Report**  
M/s Mabru Enterprise



**Ref No** : ACRSL28277/22  
**Company Name** : M/s Mabru Enterprise (ME)  
**Assigned Ticker** : MabruEnterprise  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Incorporated On** : 18 Jun 2013  
**Head Office** : Shimrail, Patharghat, Siddirganj, Narayanganj, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Dec 2022  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**


Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 Dec 2021	10 Oct 2019

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

*(Faint mirrored text from reverse side)*  
Md. Ashraf Uddin Nizami  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd

  
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