Credit Rating Report

A K M Knitwear Limited



Ref No	: ACRSL28133/21
Company Name	: A K M Knitwear Limited (AKMKL)
Assigned Ticker	: AKMKNITWEAR
Activity	: Ready-made garments manufacturer and exporter
Incorporated On	: 10 Dec 2010
Head Office	: 14, Gedda, Karanapara, Ulail, Savar, Dhaka, Bangladesh.

Rating Type: Corporate / EntityRating Validity: 29 Dec 2022Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	AA
Short-Term	ST-2	ST-2
Publishing Date	30 Dec 2021	27 Dec 2020

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.