## **Credit Rating Report**

M/s World of Technology



Ref No	ACRSL28167/21
Company Name	: M/s World of Technology (WT)
Assigned Ticker	: WorldOfTech
Activity	: Trader of scrap iron and steel
Incorporated Or	06 Jan 2010
Head Office	: House-17, Road-07, Block-F, Banani, Dhaka-1213, Bangladesh.

Rating Type: Corporate / EntityRating Validity: 29 Dec 2022Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
Long-Term	A+	A+
Short-Term	ST-2	ST-2
Publishing Date	30 Dec 2021	30 Jun 2020

**Rating Explanation** 

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Md. Ashraf Uddin Nizami Chief Operating Officer (current Charge) ARGUS Credit Rating Services Ltd.