

Credit Rating Report

Mashud Agro Processing Food Products Limited



Ref No : ACRSL28120/21
Company Name : Mashud Agro Processing Food Products Limited (MAPFPL)
Assigned Ticker : MashudAgroPro
Activity : Flour Mill
Head Office : 278/A/274, Gultaz Market, Khatunganj, Chittagong, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 25 Dec 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	26 Dec 2021	24 Dec 2020

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.


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