

**Ref No** : ACRSL28349/22  
**Company Name** : Sharif Jute Mills Limited (SJML)  
**Assigned Ticker** : SharifJuteMills  
**Activity** : Jute Products, Manufacturing  
**Incorporated On** : 06 May 1998  
**Head Office** : Hossain Chamber (4th Floor), 43, Dilkusha C/A, Dhaka-1000,  
Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 19 Dec 2022  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	20 Dec 2021	21 Sep 2020

#### Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

  
**Md. Ashraf Uddin Nizami**  
Chief Operating Officer (Current Charge)  
ARGUS Credit Rating Services Ltd.