

Ref No : ACRSL28055/21
Company Name : Chorka Textile Limited (CTL)
Assigned Ticker : ChorkaTex
Activity : Export Oriented Knit lingerie Garments with Knitting, Dyeing, Printing & accessories manufacturer
Incorporated On : 10 Feb 2008
Head Office : Pran-RFL Centre, GA-105/1, Middle Badda, Progati Sarani, Badda, Gulshan, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 08 Dec 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	A+
Short-Term	ST-2	ST-2
Publishing Date	09 Dec 2021	10 Dec 2020

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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 Md. Ashraf Uddin Nizami
 Chief Operating Officer (Current Charge)
 ARGUS Credit Rating Services Ltd.


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