

Credit Rating Report
Birds RNR Fashions Limited



Ref No : ACRSL28036/21
Company Name : Birds RNR Fashions Limited (BRNRFL)
Assigned Ticker : BirdsRNR
Activity : RMG Manufacturer and Exporter
Incorporated On : 26 Dec 2004
Head Office : 113, Baipail, Ashulia, Savar, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 28 Nov 2022
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	29 Nov 2021	29 Nov 2021

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

(Faint mirrored text)
Md. Ashraf Uddin Nizami
Chief Operating Officer (Current Charge)
ARGUS Credit Rating Services Ltd.

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