Credit Rating Report

Multi-Line Industries Limited



Ref No

: ACRSL28054/21

Company Name: Multi-Line Industries Limited (MLIL)

Assigned Ticker : MultiLineInd

Activity

: Plastic, Manufacturing

Head Office

Incorporated On: 23 Sep 2015

: Pran-RFL Centre, 105/1, Ga, Moddha Badda, Progati Sarani, Badda, Gulshan, Dhaka-1212, Bangladesh.

Rating Type

: Corporate / Entity

Rating Validity : 14 Nov 2022

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

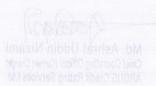
Rating Summary

Credit Rating	Current	Previous
Long-Term	Α-	BBB+
Short-Term	ST-2	ST-3
Publishing Date	15 Nov 2021	15 Nov 2020

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Md. Ashraf Uddin Nizami Chief Operating Officer (Current Charge) ARGUS Credit Rating Services Ltd.