

**Ref No** : ACRSL116223/21  
**Company Name** : ASPADA PARIBESH UNNAYAN FOUNDATION  
**Assigned Ticker** : ASPADAParUnn  
**Activity** : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.  
**Head Office** : House-193, 1st Floor, Road-01, New DOHS Mohakhali, Dhaka-1206.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 17 Mar 2022  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	18 Mar 2021	18 Mar 2020

#### Rating Explanation

Rating	Explanation
BBB+	This category for an entity is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.



Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.