

Ref No

: ACRSL24393/20

Company Name: Coppertech Industries Limited (CIL)

Assigned Ticker : COPPERTECHIND

Activity

: Producer of copper tube, copper pipe and flat bar.

Incorporated On: 16 Oct 2012

Head Office

: 219-220, Nawabpur Road, Gawsia Plaza, Nawabpur, Dhaka,

Bangladesh

Rating Type

: Corporate / Entity

Rating Validity: 16 Feb 2022

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	ВВВ	BBB
Short-Term	ST-3	ST-3
Publishing Date	17 Feb 2021	29 Aug 2019

Rating Explanation

Rating	Explanation	
ввв	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Chiles Executive Officer ARGUS Credit Rating Services Ltd.