

**Ref No** : ACRSL24320/20  
**Company Name** : Rahmat Fashion Wear Limited (RFWL)  
**Assigned Ticker** : RahmatFashWear  
**Activity** : Textile Miscellaneous, Trading  
**Incorporated On** : 11 Nov 2003  
**Head Office** : Senakalyan Bhaban (14th Floor), 195, Motijheel C/A, Dhaka-1000, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 30 Dec 2021  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BB
Short-Term	ST-3	ST-3
Publishing Date	31 Dec 2020	18 Dec 2019

#### Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

  
Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.