

Ref No : ACRSL22239/20
Company Name : Concord Real Estate & Development Limited (CRDL)
Assigned Ticker : ESTATEDEVELOPMENT
Activity : Constructing and selling residential and commercial apartments.
Incorporated On : 09 May 1999
Head Office : Concord Center, 43, North C/A, Gulshan-02, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 16 May 2021
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA	N/A
Short-Term	ST-2	N/A
Publishing Date	17 May 2020	N/A

Rating Explanation

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY19[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.



TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.