

Ref No : ACRSL22147/20
Company Name : Crescent Chemicals Limited (CCL)
Assigned Ticker : CrescentCml
Activity : Manufacturer and distributor of industrial chemical.
Incorporated On : 05 Jan 2004
Head Office : House-13/2, Road-13, Apartment-801, Baridharah, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 21 Mar 2021
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

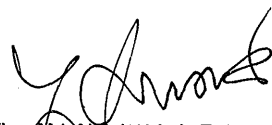
Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A
Short-Term	ST-2	ST-2
Publishing Date	22 Mar 2020	20 Mar 2019

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY19[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.



Khan Md. Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.