

**Credit Rating Report**  
Genesis Washing Limited



**Ref No** : ACRSL21549/20  
**Company Name** : Genesis Washing Limited (GWL)  
**Assigned Ticker** : GENESISWASHING  
**Activity** : Denim Washing and Garments Dyeing  
**Incorporated On** : 29 Dec 2005  
**Head Office** : Red Crescent Concord Tower (8th, 12th & 13th), 17, Mohakhali C/A, Dhaka-1212, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 04 Mar 2021  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	AA+	AA+
Short-Term	ST-2	ST-2
Publishing Date	05 Mar 2020	07 Mar 2019

**Rating Explanation**

Rating	Explanation
AA+	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY19[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.

