

**Credit Rating Report**  
Columbia Washing Plant Limited



**Ref No** : ACRSL21539/20  
**Company Name** : Columbia Washing Plant Limited (CWPL)  
**Assigned Ticker** : COLWASHINGPLANT  
**Activity** : Denim and Non-denim Garments Washing  
**Incorporated On** : 01 Aug 1999  
**Head Office** : Red Crescent Concord Tower (8th, 12th & 13th), 17, Mohakhali C/A,  
Dhaka-1212, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 04 Mar 2021  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
Long-Term	AA	AA-
Short-Term	ST-2	ST-2
Publishing Date	05 Mar 2020	07 Mar 2019

**Rating Explanation**

Rating	Explanation
AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY19 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.

