

**Ref No** : ACRSL21065/19  
**Company Name** : Leisure Bangladesh Limited (LBL)  
**Assigned Ticker** : LeisureBD  
**Activity** : Real Estate developer, Service  
**Incorporated On** : 13 Sep 2011  
**Head Office** : 72, Gulshan Avenue, Gulshan, Dhaka-1212, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 07 Jan 2021  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

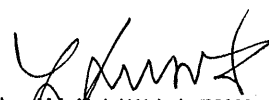
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	07 Jan 2020	20 Nov 2018

#### Rating Explanation

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY19[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY19.

  
Khan/Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.