

**Credit Rating Report**

Provati Insurance Company Limited



<b>Ref No</b>	ACRSL110290/19
<b>Company Name</b>	Provati Insurance Company Limited
<b>Assigned Ticker</b>	PROVATIINS
<b>Activity</b>	Non-Life Insurance Business
<b>Incorporated On</b>	31 January 1996
<b>Head Office</b>	Khan Mansion (11th Floor), 107 Motijheel Commercial Area, Dhaka-1000, Bangladesh.

<b>Rating Type</b>	Corporate/Entity
<b>Rating Validity</b>	16 Sep 2020
<b>Analyst(s)</b>	ACRSL Analyst Team
<b>Committee(s)</b>	ACRSL Rating Committees

**RATINGS SUMMARY**

CREDIT RATING	CURRENT	PREVIOUS
<b>Long-Term</b>	AA	AA
<b>Short-Term</b>	ST-2	ST-2
<b>Publishing Date</b>	16 Sep 2019	16 Sep 2018

**RATINGS EXPLANATION**

AA	<b>Long term:</b> Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	<b>Short Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

**Rating Validity :** This validity assumes no additional loan over that disclosed in Q2FY19 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY19.



**TAMIM MARZAN HUDA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.