

Ref No

: ACRSL19489/19

Entity Name

: The Premier Bank Limited

Assigned Ticker

: PREMIERBAN

Head Office

: Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),

Banani, Dhaka-1213, Bangladesh.

Rating Type

: Entity / Corporate

Rating Validity

: 29 May 2020

Analyst (s)

: ACRSL Analyst Team

Committee (s)

: ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+ .	AA+
Short-Term	ST-1	ST-1
Publishing Date	29 May 2019	12 Jun 2018

Rating Description:

AA+	Investment grade. Very high credit quality and minimal expectation credit risk. When assigned this rating indicates the obligor has ve strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.	
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.	

Rating Validity: This validity assumes no additional loan over that disclosed in Q1FY19 [ended 31 March] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q1FY19.

TAMIM MARZAN HUDA Chief Operating Officer ARGUS Credit Rating Services Ltd.