



CREDIT RATING REPORT

On

The Premier Bank Limited Subordinated Bond-2019

Instrument:

The Premier Bank Limited Subordinated Bond-2019

ISSUANCE AMOUNT:

Total BDT 500.00 Crore
Tranche 1: Up to BDT 200 Crore
Tranche 2: Up to BDT 200 Crore
Tranche 3: Up to BDT 100 Crore

TRUSTEE:

Multi Securities & Services Limited

COUPON RATE:

Base Rate +3.75%
Range Between 7.00% to 10.00% per annum, paid Semi-annually.

PLACEMENT PROCESS:

Private Placement

LISTING:

Un-listed

Bond Issuer:

The Premier Bank Limited

ACTIVITY

Commercial Banking

INCORPORATED ON:

10 June 1999

CHAIRMAN:

Dr. H. B. M. Iqbal

MANAGING DIRECTOR:

Mr. M. Reazul Karim

TOTAL ASSETS:

BDT 216,809.88 Million

TOTAL EQUITY:

BDT 15,416.96 Million

HEAD OFFICE:

Iqbal Centre (4th Floor),
42 Kemal Ataturk Avenue,
Banani, Dhaka-1213.

Ref No : ACRSL19639/19
Instrument Name : The Premier Bank Limited Subordinated Bond-2019
Issuer Name : The Premier Bank Limited
Assigned Ticker : PBLSubBond

Rating Type : Instrument
Rating Validity : 29 May 2020
Analyst (s) : ACRSL Analyst Team
Committee (s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA	N/A
Short-Term	ST-1	N/A
Publishing Date	29 May 2019	N/A

Rating Description:

AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.