

Credit Rating Report (Instrument)

Rangpur Metal Industries Limited Non-convertible, Secured and Fully-Redeemable Fixed Rate Zero Coupon Bond

**CREDIT RATING REPORT****on****Rangpur Metal Industries Limited Non-Convertible, Secured and Fully-Redeemable Fixed Rate Zero Coupon Bond (RMILB)****Instrument:**

Rangpur Metal Industries Limited Non-convertible, Secured and Fully-Redeemable Fixed Rate Zero Coupon Bonds (RMILB)

ISSUANCE AMOUNT:

Total Issue: BDT 1,000.00 MN

TRUSTEE:

Sena Kalyan Insurance Company Limited

FACE VALUE:

BDT 1,000.00 Per bond

ISSUE PRICE:

Avg. of each bond : BDT 776.66

Yield to Maturity:

Fixed at 10.00% p.a.

Principle Payment:10 (Ten) semi-annual tranches commencing at the end of 6th month from the date of drawdown.**PLACEMENT PROCESS:**

Private Placement

LISTING:

Un-listed

Bond Issuer:

Rangpur Metal Industries Limited

ACTIVITY

Home Appliance

INCORPORATED ON:

March 03, 2008

CHAIRMAN :

Mr. Rathendra Nath Paul

MANAGING Director:

Mr. Chowdhury Kamruzzaman

HEAD OFFICE:

Pran-RFL center, 105 Middle Badda, Dhaka-1212, Bangladesh

Ref No : ACRSL19550/19
Instrument Name : Rangpur Metal Industries Limited Non-Convertible, Secured and Fully-Redeemable Fixed Rate Zero Coupon Bond (RMILB)
Issuer Name : Rangpur Metal Industries Limited (RMIL)
Assigned Ticker : RMILB

Rating Type : Instrument
Rating Validity : 27 May 2020
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	27 May 2019	23 Oct 2017

Rating Description

A	Investment Grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High Grade. High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.
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