

**Credit Rating Report**

Sena Kalyan Insurance Company Limited



Ref No	ACRSL19251/19
Company Name	Sena Kalyan Insurance Company Limited (SKICL)
Assigned Ticker	SKICL
Activity	Non-Life Insurance Business
Incorporated On	September 03, 2013
Head Office	Jalalabad Bhaban,22, Kawran Bazar C/A , Dhaka-1215

Rating Type	Corporate
Rating Validity	06 May 2020
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

**RATINGS SUMMARY**

CREDIT RATING – Entity	CURRENT	PREVIOUS
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	06 May 2019	06 May 2018

**RATINGS EXPLANATION**

A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18(Ending December 31) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

  
**TAMIM MARZAN HUDA**  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.