



CREDIT RATING REPORT

Instrument:
Standard Bank Limited 3rd Subordinated Bond

Issuance Amount:
BDT 5,000.00 Million

TRUSTEE:
MTB Capital Limited

COUPON MARGIN:
2.50% p.a

Range of Coupon Rate:
7.50% - 10.50% at all times

Placement Process :
Private Placement

Listing:
Un-listed

Bond Issuer:
Standard Bank Limited
Activity
Commercial Banking

Incorporated On:
May 11, 1999

Chairman:
Kazi Akram Uddin Ahmed

Managing Director:
Mr. Mamun-Ur-Rashid

Total Assets:
BDT 195,148.07 Million

Total Equity:
BDT 14,816.40 Million

Head Office:
Metropolitan Chamber Building (3rd Floor) 122-124 Motijheel C/A, Dhaka-1000, Bangladesh.

On
Standard Bank Limited 3rd Subordinated Bond

Ref No : ACRSL9380/19
Instrument Name : Standard Bank Limited 3rd Subordinated Bond
Issuer Name : Standard Bank Limited
Assigned Ticker : StandardBankBond

Rating Type : Instrument
Rating Validity : 29 Apr 2020
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA-	N/A
Short-Term	ST-2	N/A
Publishing Date	29 Apr 2019	N/A

Rating Explanation

AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.