



**Ref No** : ACRSL 9162/19  
**Rating Type** : Entity Rating  
**Company Name** : Alternative Development Initiative  
**Assigned Ticker** : AlternativeDevltv  
**Activity** : Non-government and non-political voluntary development organization

**Rating Type** : Corporate / Entity  
**Rating Validity** : 31 Mar 2020  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A-	BBB+
Short-Term	ST-3	ST-3
Publishing Date	31 Mar 2019	05 Feb 2018

#### Rating Explanation:

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

  
**TAMIM MARZAN HUDA**  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.