



Ref No	ACRSL17995/19
Company Name	Apex Investments Limited (AIL)
Assigned Ticker	APEXINVESTMENTSLTD
Activity	Stock Broker, Stock Dealer, and Investment Advisor.
Incorporated On	10 Dec 1995
Head Office	House no -06 (4th floor), Road -137, Block-SE (D), Gulshan-1, Dhaka-1212.

Rating Type	Corporate/Entity
Rating Validity	03 Feb 2020
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	BBB	A-
Short-Term	ST-3	ST-2
Publishing Date	03 Feb 2019	27 Aug 2017

RATINGS EXPLANATION

Rating	Explanation
BBB	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.


TAMIM MARZAN HUDA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.