

CREDIT RATING REPORT of Manabik Shahajya Sangstha

Ref No : ACRSL 18203/18
Rating Type : Entity Rating
Company Name : Manabik Shahajya Sangstha
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.
Assigned Ticker : Manabik

Rating Type : Entity
Rating Validity : 31 Dec 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	A	A
Short-Term	ST-3	ST-3
Publishing Date	31 Dec 2018	28 Dec 2017

Rating Description:

A	Long Term: This category for the entity is considered to offer moderate degree of safety for timely repayment of financial obligations. This level of rating has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions compare to the higher-rated categories.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.



TAMIM MARZAN HUDA
Chief Operating Officer
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