

Credit Rating Report

Shohrab Securities & Trade Limited



Ref No ACRSL17901/18
Company Name Shohrab Securities & Trade Limited (SSTL)
Assigned Ticker ShohrabSec
Activity Stock Broker & Stock Dealer
Incorporated On August 18, 2005
Head Office 9/"G, Motijheel C/A, (4th Floor), Dhaka - 1000, Bangladesh.

Rating Type Corporate/Entity
Rating Validity 23 Dec 2019
Analyst(s) ACRSL Analyst Team
Committee(s) ACRSL Rating Committees

RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	23 Dec 2018	27 Dec 2017

RATINGS EXPLANATION

Rating	Explanation
BBB	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY18 (ending June 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.