

Credit Rating Report**PEOPLE'S ORIENTED PROGRAM IMPLEMENTATION**

Ref No : ACRSL18146/18
Company Name : People's Oriented Program Implementation (POPI)
Assigned Ticker : POPI
Activity :: Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children
Incorporated On : 15th November, 1986
Head Office : House# 5/11-A, Block # E, Lalmatia, Dhaka-1207

Rating Type : Corporate / Entity
Rating Validity : December 20, 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A+	A+
Short-Term	ST-2	ST-3
Publishing Date	20 Dec 2018	20 Dec 2017

Rating Explanation

Rating	Explanation
A+	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.


TAMIM MARZAN HUDA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.