

Ref No : ACRSL17588/18
Company Name : Metrocem Ispat Limited (MIL)
Assigned Ticker : MetrocemIspat
Activity : Steel and iron producing
Incorporated On : 18 Jun 2007
Head Office : Venture Tower (Level- 9 &10), 3, Bir Uttam A.K. Khandakar Road,
 Mohakhali C/A, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 03 Dec 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A
Short-Term	ST-2	ST-2
Publishing Date	03 Dec 2018	03 Dec 2017

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending September 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

