

Credit Rating Report
Shanta Expressions Limited



Ref No : ACRSL17544/18
Company Name : Shanta Expressions Limited (SEL)
Assigned Ticker : ShantaExpr
Activity : Ready made garments manufacturer and exporter.
Incorporated On : 12 Feb 2011
Head Office : "Syed Grand Centre", Level-13-15, Plot-89, Sector-7, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 05 Dec 2019
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	05 Dec 2018	05 Dec 2017

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY18[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY18.

